

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: GREGORY, STEVEN TAYLOR

§ Case No. 10-20779

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 10, 2010. The undersigned trustee was appointed on June 10, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 17,980.91

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>5,679.39</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>12,301.52</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/14/2011 and the deadline for filing governmental claims was 12/07/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,548.09. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,548.09, for a total compensation of \$2,548.09. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$133.79, for total expenses of \$133.79.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/17/2011 By: /s/David A. Rosenberg
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-20779

Trustee: (480023) David A. Rosenberg

Case Name: GREGORY, STEVEN TAYLOR

Filed (f) or Converted (c): 06/10/10 (f)

§341(a) Meeting Date: 07/16/10

Period Ending: 02/17/11

Claims Bar Date: 02/14/11

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	283 Pear Meadow St., Henderson, NV 89012 No value to estate	155,000.00	0.00	DA	0.00	FA
2	708 S. 10th Street, Las Vegas, NV Properties No value to estate	130,000.00	0.00	DA	0.00	FA
3	Cash No value to estate	700.00	0.00	DA	0.00	FA
4	Wells Fargo Bank N.A. (114) PO Box 6995 Portland No value to estate	149.35	0.00	DA	0.00	FA
5	Living room set with furnishings, 2 bedrooms, di No value to estate	10,000.00	0.00	DA	0.00	FA
6	Works of art in home, used as furnishings, books No value to estate	4,200.00	0.00	DA	0.00	FA
7	Family pictures, keepsakes. No value to estate	100.00	100.00	DA	0.00	FA
8	Clothing, personal effects. No value to estate	300.00	0.00	DA	0.00	FA
9	Watch. No value to estate	25.00	0.00	DA	0.00	FA
10	Camera, bicycle, elliptical. No value to estate	100.00	0.00	DA	0.00	FA
11	First Penn-Pacific Life Insurance Term policy No No value to estate	0.00	0.00	DA	0.00	FA
12	Equity Trust Company 225 Burns Road PO Box 3529 No value to estate	86,914.84	0.00	DA	0.00	FA
13	PV Holdings, LLC - 20% interest No value to estate	0.00	0.00	DA	0.00	FA
14	Pahrump 160, LLC - 2% interest No value to estate	0.00	0.00	DA	0.00	FA
15	First Street Properties, LLC Kooskia, ID 12.5 ac No value to estate	0.00	0.00	DA	0.00	FA
16	First Street Properties, LLC Eloy, AZ - 20 acres No value to estate	0.00	0.00	DA	0.00	FA

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 Cholla Ridge, LLC - 28.9% member interest (in de No value to estate	0.00	0.00	DA	0.00	FA
18 Work at Home, LLC property foreclosed 1/10 No value to estate	0.00	0.00	DA	0.00	FA
19 GC Financial Services, Inc. PO Box 3109, #76434 No value to estate	0.00	0.00	DA	0.00	FA
20 2008 BMW 328i No value to estate	23,000.00	0.00	DA	0.00	FA
21 Computer, desk, printer, fax/scanner. No value to estate	1,000.00	0.00	DA	0.00	FA
22 Tools and yard equipment No value to estate	100.00	0.00	DA	0.00	FA
23 1% interest in an escrow for the sale of propert	0.00	17,980.25		17,980.25	FA
Int INTEREST (u)	Unknown	N/A		0.66	Unknown
24 Assets Totals (Excluding unknown values)	\$411,589.19	\$18,080.25		\$17,980.91	\$0.00

Major Activities Affecting Case Closing:

Approval of TFR by USTO

Initial Projected Date Of Final Report (TFR): October 29, 2012

Current Projected Date Of Final Report (TFR): October 29, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-20779
Case Name: GREGORY, STEVEN TAYLOR

Trustee: David A. Rosenberg (480023)
Bank Name: The Bank of New York Mellon
Account: 9200-*****58-65 - Money Market Account
Blanket Bond: \$2,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9902
Period Ending: 02/17/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/01/10	{23}	Nevada Title Company	Money in escrow released per stipulated agreement.	1110-000	17,980.25		17,980.25
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,980.39
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		17,980.54
11/16/10	1001	Howard C. Kim, Esq.	Attorney's Fees and Expenses			5,648.56	12,331.98
			Fees Awarded. 5,625.00	3210-000			12,331.98
			Expenses. 23.56	3220-000			12,331.98
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		12,332.10
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		12,332.20
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		12,332.30
01/31/11	1002	International Sureties, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/01/2011 FOR CASE #10-20779, Blanket Bond #016030865	2300-000		30.83	12,301.47
02/17/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0000%	1270-000	0.05		12,301.52
02/17/11		To Account #9200*****5866	Prepare for closing of case	9999-000		12,301.52	0.00

ACCOUNT TOTALS	17,980.91	17,980.91	\$0.00
Less: Bank Transfers	0.00	12,301.52	
Subtotal	17,980.91	5,679.39	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$17,980.91	\$5,679.39	

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-20779
Case Name: GREGORY, STEVEN TAYLOR

Trustee: David A. Rosenberg (480023)
Bank Name: The Bank of New York Mellon
Account: 9200-*****58-66 - Checking Account
Blanket Bond: \$2,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9902
Period Ending: 02/17/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
02/17/11		From Account #9200*****5865	Prepare for closing of case	9999-000	!	12,301.52	12,301.52

ACCOUNT TOTALS	12,301.52	0.00	\$12,301.52
Less: Bank Transfers	12,301.52	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****58-65	17,980.91	5,679.39	0.00
Checking # 9200-*****58-66	0.00	0.00	12,301.52
	\$17,980.91	\$5,679.39	\$12,301.52

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: February 14, 2011

Case Number: 10-20779

Page: 1

Date: February 17, 2011

Debtor Name: GREGORY, STEVEN TAYLOR

Time: 11:56:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	David A. Rosenberg 5030 Paradise Rd. STE 215B Las Vegas, NV 89119	Admin Ch. 7		\$2,548.09	\$0.00	2,548.09
200	David A. Rosenberg 5030 Paradise Rd. STE 215B Las Vegas, NV 89119	Admin Ch. 7		\$133.79	\$0.00	133.79
1 100	THE GILBERT FAMILY TRUST 4041 ANTIQUE STERLING COURT LAS VEGAS, NV 89129	Secured	Secured claim not entitled to any dividend pursuant to the distribution provisions of the Bankruptcy Code, Section 726(a)	\$0.00	\$0.00	0.00
2 100	Green Valley Ranch Homeowners Assoc, Acct No xxxxx-5175,c/o Terra West Property Management,2655 S. Rainbow Blvd Las Vegas, NV 89146	Secured	Secured claim not entitled to any dividend pursuant to the distribution provisions of the Bankruptcy Code, Section 726(a)	\$0.00	\$0.00	0.00
3 100	Red Rock Financial Services 7251 Amigo Street, Suite 100 Las Vegas, NV 89119	Secured	Secured claim not entitled to any dividend pursuant to the distribution provisions of the Bankruptcy Code, Section 726(a)	\$0.00	\$0.00	0.00
4 610	Clark County Credit Union PO Box 36490 Las Vegas, NV 89133-6490	Unsecured		\$1,142,022.70	\$0.00	1,142,022.70
5 610	Clark County Credit Union PO Box 36490 Las Vegas, NV 89133-6490	Unsecured		\$154,599.99	\$0.00	154,599.99
6 610	Clark County Credit Union PO Box 36490 Las Vegas, NV 89133-6490	Unsecured		\$154,770.89	\$0.00	154,770.89
<< Totals >>				1,454,075.46	0.00	1,454,075.46

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-20779

Case Name: GREGORY, STEVEN TAYLOR

Trustee Name: David A. Rosenberg

Balance on hand: \$ 12,301.52

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	THE GILBERT FAMILY TRUST	2,281,938.59	0.00	0.00	0.00
2	Green Valley Ranch Homeowners Assoc,	178.00	0.00	0.00	0.00
3	Red Rock Financial Services	300.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 12,301.52

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David A. Rosenberg	2,548.09	0.00	2,548.09
Trustee, Expenses - David A. Rosenberg	133.79	0.00	133.79

Total to be paid for chapter 7 administration expenses: \$ 2,681.88Remaining balance: \$ 9,619.64

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 9,619.64

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 9,619.64

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,451,393.58 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Clark County Credit Union	1,142,022.70	0.00	7,569.17
5	Clark County Credit Union	154,599.99	0.00	1,024.67
6	Clark County Credit Union	154,770.89	0.00	1,025.80

Total to be paid for timely general unsecured claims: \$ 9,619.64

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00